11 October 2024

MOH Nippon Plc
("MOH" or the "Company")

Directorate Changes and AGM Update

MOH Nippon Plc (LSE: MOH), a crowdfunding services provider for real estate investment in Japan, announces changes to the Board and its committees.

On 10 October 2024, Mr Aamir Quraishi resigned as Non-Executive Chairman and as a director of the Company, with immediate effect, in order to pursue other business interests.

With effect from 11 October 2024, Mr Nigel Collins, an independent non-executive director of the Company, has been appointed interim Chairman of the board of directors and will Chair the Related Parties Committee.

In addition, Mr Allan Rowley, an independent non-executive director of the Company, no longer intends to resign from the Board on 31 December 2024 (as stated in the Company's prospectus dated 31 July 2024) and will remain in place as a non-executive director. He will also be appointed as Chair of the Audit Committee and become a member of the Related Parties Committee and Remuneration Committee.

The Board has commenced a search to appoint an independent non-executive director with UK capital markets experience to join the Board.

AGM Update

Following Mr Quraishi's resignation, he will not seek re-election at the Company's Annual General Meeting to be held on 30 October 2024 ("AGM"). Accordingly, resolution four contained in the Notice of AGM will not be proposed at the AGM. The withdrawal of resolution four does not otherwise affect the validity of the Notice of AGM, the proxy form or any proxy votes already submitted on other proposed resolutions. The numbering of all other proposed resolutions at the AGM will remain unchanged, and arrangements for the AGM remain unchanged from those previously notified.

Hoken Yanase, CEO of MOH, said: "On behalf of the Board, I would like to thank Aamir for his contribution to the Company over the past two and a half years. He co-founded the Company and under his stewardship, we acquired, via reverse takeover, Minnadeooyasan-Hanbai Co. Ltd, becoming the first company with its business and operations in Japan to list its shares on the Main Market in over 20 years. Aamir was instrumental in the success of this transaction, navigating several complex cross-border challenges. During his time as Chairman, he has overseen a more than six-fold increase in the share price, creating significant value for shareholders. We wish him all the best with his future endeavours."

Aamir Quraishi added: "It has been a pleasure to work with the team at MOH along with our advisers and other stakeholders, and I am proud of what we have achieved together. MOH is now a well-established business that is positioned for growth, both in Japan and internationally, and I wish Hoken-san and the team continued success."

Enquiries

MOH Nippon Plc	
Frankie Leung, Chief Financial Officer	c/o +44 (0)20 4582 3500

Cairn Financial Advisers LLP	
Emily Staples	+44 (0)20 7213 0897
Jo Turner	+44 (0)20 7213 0885
Gracechurch Group	
Harry Chathli, Claire Norbury	+44 (0)20 4582 3500